

2009 Budget
6/11/09

Assumptions:

The budget includes revenues and expenses specifically for operations, not grants that are essentially self-contained (like the staffing grant from Laird-Norton.)

It does not include capitalized items, nor funds for the capital campaign.

Professional Services includes a book keeper's salary and CPA services (IRS reporting, monthly payroll.)

Along with the budget page, there are two worksheets: 1) revenue estimates, 2) expense estimates. These are specifically for ongoing programs, performances, workshops and classes, as well as estimates for rent.

Donations are actual for January, February, and March. The assumption is that we would have a generally low rate of donations, until a program kicks in during the summer and ramps up in the fall. (Plan in development.)

Grants include the Arts Alive and US Bank grants for programming.

Ongoing Programs:

- The Writers' Series revenues include donations at the door, raffle ticket sales, and fundraiser item sales. Expenses include refreshments, purchase of fundraising items, and periodic author stipends. It also includes expenses such as photocopying flyers and web site updates which typically have been assigned to general overhead.
- Clay program assumes that on average 10 people pay \$5, 4 times per month. Expenses are \$200. Essentially, the Clay Program is break even, with no additional revenue to the Hoffman Center.
- Arts Alive expenses primarily include teacher salaries. Revenues include both the grant, as well as donations at the door.
- Art Moms average about \$45 in expenses, which are shown in event expenses, as the Laird-Norton grant is not certain, but the Art Moms support is likely to continue.

Special Workshops/Classes:

- Special workshops generally assume a 20% cut of the tuition. For the Photography workshop, we're assuming 5 students at \$175 (20% of which is \$175).
- The Clay Program expects to put on about 3 more workshops netting the Hoffman Center about \$50 for each workshop.
- We're assuming an additional two workshops netting \$100 each for HC.
- The Art Camp, including the play production, is expected to net \$420.

Performances:

- For performances, HC receives 50% of the net take at the door. For the Coaster Theater performances that amounted to \$90 each. We're assuming another three Coaster Theater performances for the year at \$100 revenue for each.
- We're assuming at least two more other performance events at \$100 each for the remainder of the year.

Rentals:

- Studio Rentals--assumes that 5 of the 6 Studios are rented at \$125 each.
- Life Drawing is a straight room rental of \$45 per month, and no tuition.
- We assume the classroom rental for AA of \$25 per month, along with 4 other rentals at \$45 throughout the year.
- We assume 4 full Hoffman Center Annex rentals at \$72 each for the year (Hip Hop concert, etc.)